

**REF: SGEL/2017-18**  
**Date: November 13, 2017**

**The Bombay Stock Exchange Mumbai**  
**Listing Compliance Department**  
Phiroze Jeejeebhoy Towers  
25<sup>th</sup> Floor, Dalal Street, Fort  
Mumbai – 400 001

**Security Code – 540072**                      **Security Id - SHIVAEXPO**

**Sub. :                      Submission of Un-audited Financial Results & Limited Review Report for the half year ended September 30, 2017**

Dear Sir/Ma'am,

In pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations,2015, as amended, kindly find enclosed herewith the following :-

1. Un-audited Financial Results for the half year ended September 30, 2017. The same were taken on records and approved by the Board of Directors of the Company at its meeting held today i. e. on November 13, 2017 which was commenced at 11:30 A.M. and concluded at 02:45 P.M.
2. "Limited Review Report" from the Statutory Auditor of the Company on the Un-audited Financial Results for the half year ended September 30, 2017.

We hope you will find the above in order.

Thanking You,

Yours faithfully,  
For – Shiva Granito Export Limited

  
(Swati Maheshwari)  
M. No. – A45405  
Company Secretary & Compliance Officer



Encl. as above

## SHIVA GRANITO EXPORT LIMITED

Regd. Office : 8, Bhatt Ji Ki Baari, Udaipur - 313001 (Rajasthan) CIN L14200RJ2015PLC048974

Tel. : 0294-2418228 ; Website : www.shivaexport.in E-Mail : shivaexport@gmail.com

### STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH

SEPTEMBER, 2017

(Rs. in Lacs)

Particulars		Half Year ended		Year Ended
		30.09.2017	30.09.2016	31.03.2017
<b>A</b>	<b>Date of start of reporting period</b>	01.04.2017	01.04.2016	01.04.2016
<b>B</b>	<b>Date of end of reporting period</b>	30.09.2017	30.09.2016	31.03.2017
<b>C</b>	<b>Whether results are audited or unaudited</b>	Unaudited	Unaudited	Audited
<b>D</b>	<b>Nature of report standalone or consolidated</b>	Standalone	Standalone	Standalone
<b>I</b>	<b>Revenue From Operation</b>			
	(a) Net Sales/Revenue from Operations	612.12	669.70	2067.14
	(b) Other Operating Revenue	-	-	-
II	Other Income	4.64	1.96	7.28
III	<b>Total Revenue (I+II)</b>	<b>616.75</b>	<b>671.66</b>	<b>2074.42</b>
IV	<b>Expences</b>			
	a. Cost of materials consumed	631.92	448.53	1364.84
	b. Purchase of stock-in-trade	-	58.13	62.76
	c. Changes in inventories of Finished Goods, WIP & Stock in Trade	-283.69	-204.05	-88.32
	d. Employees benefit expenses	37.32	58.56	112.80
	e. Financial Cost	31.08	54.84	101.57
	f. Depreciation and amortisation expenses	65.27	77.24	154.88
	g. Other Expences	108.67	160.60	334.79
	<b>Total Expences</b>	<b>590.57</b>	<b>653.86</b>	<b>2043.32</b>
V	<b>Profit/(Loss) before Exceptional items, Extraordinary Item and Tax (III-IV)</b>	<b>26.18</b>	<b>17.81</b>	<b>31.11</b>
VI	Exceptional items	0	0	0
VII	<b>Profit/(Loss) before Extraordinary Items and Tax (V-VI)</b>	<b>26.18</b>	<b>17.81</b>	<b>31.11</b>
VIII	Extraordinary Item	0	0	0
IX	<b>Profit/(Loss) before Tax (VII-VIII)</b>	<b>26.18</b>	<b>17.81</b>	<b>31.11</b>
X	Tax Expences - Current Tax	4.99	3.39	3.04
	- Deferred Tax Charge/(Credit)	0	56.66	128.61
XI	<b>Net Profit /(Loss) for the period from Continuing Operations (IX-X)</b>	<b>21.19</b>	<b>71.08</b>	<b>156.68</b>
XII	Profit/(Loss) from Discontinuing Operations	-	-	-
XIII	Tax Expences of Discontinuing Operations	-	-	-
XIV	<b>Net Profit/(Loss) for the period from Discontinuing Operations (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Net Profit/(Loss) for the period</b>	<b>21.19</b>	<b>71.08</b>	<b>156.68</b>
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1321.51	1321.51	1321.51
XVII	(a) Basic	0.16	0.54	1.19
	(b) Diluted	0.16	0.54	1.19



**STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 30TH**

*SEPTEMBER, 2017*

(Rs. in Lacs )

	PARTICULARS	As at	
		30.09.2017	31.03.2017
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	SHAREHOLDERS' FUNDS :		
	(a) Share Capital	1321.505	1321.51
	(b) Reserve and Surplus	85.24	64.05
		<b>1406.75</b>	<b>1385.55</b>
2	NON-CURRENT LIABILITIES		
	(a) Long - Term Borrowings	537.14	603.56
	(b) Deferred Tax Liabilities (Net)		
	(c) Other Long-Term Liabilities	28.32	18.85
		<b>565.46</b>	<b>622.41</b>
3	CURRENT LIABILITIES		
	(a) Short - Term Borrowings	426.77	267.52
	(b) Trade Payables	244.82	290.77
	(c) Other Current Liabilities	53.75	53.71
	(d) Short Term Provisions	8.03	3.04
		<b>733.37</b>	<b>615.04</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2705.58</b>	<b>2623.00</b>
<b>B</b>	<b>ASSETS</b>		
1	NON-CURRENT ASSETS		
	(a) Fixed Assets	809.91	875.09
	(i) Tangible Assets		
	(ii) Intangible Assets		
	(iii) Capital Work in Progress		
	(iv) Non-current investment		
	(v) Intangible assets under development		
	(vi) Long - Term Loans & Advances	48.06	49.97
	(vii) other non-current assets	84.85	75.74
	(VIII) Deferred Tax Assets	120.56	120.56
		<b>1063.38</b>	<b>1121.36</b>
2	CURRENT ASSETS		
	(a) Current Investment	21.81	21.00
	(b) Inventories	604.48	417.14
	(c) Trade Receivables	773.91	815.43
	(d) Cash and Cash Equivalents	9.17	3.12
	(e) Short Term Loans and Advances	232.82	244.96
	(f) Other Current Assets		
		<b>1642.19</b>	<b>1,501.65</b>
	<b>TOTAL - ASSETS</b>	<b>2705.58</b>	<b>2623.00</b>

**Notes:-**

- 1 The above Standalone financial results of Shiva Granito Export Limited for the half year ended September 30, 2017 have been reviewed by the Audit Committee and subsequently approved and taken on records by the Board of Directors of the Company at their meeting held on November 13, 2017. The Statutory Auditor have carried out audit of the above financial results and Limited Review Report is annexed herewith.
- 2 The company's business activities falls within a single business segment (Manufacturing Quartz Powder, Resin & Slabs).
- 3 No investors' complaint was pending at the beginning & end of the Quarter.
- 4 The figures of previous half year have been regrouped/rearranged, wherever required.
- 5 As this is Unaudited Financial Statements, Hence provision for deferred tax exp. Has not been provided, it will be provided annually at the time of audited financial statements.

Date : 13.11.2017  
Place : Udaipur



For and on behalf of Board of Directors  
For Shiva Granito Export Ltd.

*(Signature)*  
(Suresh Upadhyay)  
Whole Time Director



LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF  
YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2017

The Board of Directors  
Shiva Granito Export Limited,  
8, Bhatt Ji Ki Baari,  
Udaipur (Rajasthan)

“We have reviewed the accompanying statement of Un-audited Standalone Financial Results of Shiva Granito Export Limited, Udaipur for the period ended 30<sup>th</sup> September, 2017 and standalone Un-audited Statement of Assets & Liabilities as at 30<sup>th</sup> September, 2017 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, as modified by Circular NO. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. These statements are the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on November 13, 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the *Standard on Review Engagement (SRE) 2410, Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular NO. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that these contain any material misstatement”.

For Nenawati & Associates  
Chartered Accountants  
(Firm Reg. No.02148C)



  
C S Nenawati  
Partner

M.No. 071341

Place : Udaipur  
Date : November 13, 2017