

**REF: SGEL/2017-18**

**Date: January 12, 2018**

**The Bombay Stock Exchange Mumbai  
Listing Compliance Department**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001  
Maharashtra

**Security Code – 540072**

**Security Id - SHIVAEXPO**

**Subject: Non Submission of Quarterly Compliance Report on Corporate Governance for  
the Quarter ended on 31<sup>st</sup> December, 2017.**

Dear Sir/ Madam,

Pursuant to Regulation 15 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 we wish to bring to your notice that our Company has listed its specified securities on SME Exchange and thus the provisions of Regulation 27 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 are not applicable to the Company. Thus it is not required to submit the Quarterly Compliance Report on Corporate Governance for the Quarter ended 31<sup>st</sup> December, 2017. However, Company adheres to the best of the corporate governance policies as may be possible.

Please take the same on your record.

**Thanking You**

Yours faithfully,

**For-Shiva Granito Export Ltd.**



**(Swati Maheshwari)**

**M. No. – A45405**

**Company Secretary & Compliance Officer**

Encl. as above